

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201301 (U.P.)
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Limited Review Report

Review report to
The Board of Directors
Eon Electric Limited
B - 88, Sector - 83,
Noida - 201305,
U.P.

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Eon Electric Limited ("the Company") for the quarter ended December 31, 2016 and the year to date Unaudited Financial Results for the period from April 1, 2016 to December 31, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on February 11, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company
Chartered Accountants
Firm Registration No.001111N



(Rajesh Sethi)
Partner
Membership No.085669

Place: New Delhi
Date : February 11, 2017

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

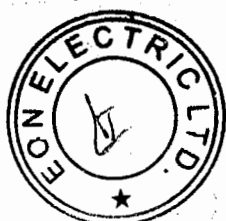
Corporate Office : B-88, Sector-83, Noida-201305.

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2016

Part I		Quarter Ended			Nine Months Ended		Year End
Sr. No.	Particulars	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1.	Income from Operations						
	(a) Sales/Income from Operations (Inclusive of Excise Duty)	4,948.35	4,430.29	4,541.55	13,786.70	12,044.47	17,259.1
	(b) Other Operating Income	53.30	74.41	83.66	198.80	151.92	207.1
	Total Income from Operations (Net)	5,001.65	4,504.70	4,625.21	13,985.50	12,196.39	17,466.2
2.	Expenses						
	(a) Cost of Materials consumed	1,951.77	1,789.39	2,066.53	6,250.54	5,760.55	8,086.1
	(b) Purchases of Stock-in-trade	874.46	867.56	911.78	2,385.05	3,052.58	4,074.1
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	358.22	243.08	89.24	485.22	(158.64)	187.1
	(d) Excise Duty	210.13	136.09	-	346.22	-	-
	(e) Employee Benefits Expense	540.74	514.17	495.91	1,552.95	1,499.27	1,999.1
	(f) Depreciation and Amortisation Expense	53.65	52.92	54.31	158.05	160.10	214.1
	(g) Other Expenses	828.08	800.16	873.40	2,388.71	2,304.99	3,205.1
	Total Expenses	4,817.05	4,403.37	4,491.17	13,566.74	12,618.85	17,768.1
3.	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	184.60	101.33	134.04	418.76	(422.46)	(301.1)
4.	Other Income	148.71	220.87	171.26	556.82	571.00	775.1
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	333.31	322.20	305.30	975.58	148.54	474.1
6.	Finance Costs	237.43	232.80	254.71	687.35	693.78	919.1
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	95.88	89.40	50.59	288.23	(545.24)	(444.1)
8.	Exceptional Items	-	-	30.25	-	30.25	30.1
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	95.88	89.40	80.84	288.23	(514.99)	(414.1)
10.	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	(1.40)	(1.12)	(2.37)	(7.64)	(7.10)	(12.1)
	- Deferred Tax charge on Exceptional Items	-	-	-	-	-	-
	- Wealth Tax	-	-	-	-	-	-
	Total	(1.40)	(1.12)	(2.37)	(7.64)	(7.10)	(12.1)
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	97.28	90.52	83.21	295.87	(507.89)	(401.1)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	97.28	90.52	83.21	295.87	(507.89)	(401.1)
14.	Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	802.87	802.87	802.87	802.87	802.87	802.1
15.	Reserves excluding Revaluation Reserves						10,473.1
16.	(i) Earnings per share (EPS) before extraordinary items (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	0.60	0.57	0.52	1.84	(3.16)	(2.1)
	-Diluted	0.60	0.57	0.52	1.84	(3.16)	(2.1)
	(ii) Earnings per share (EPS) after extraordinary items (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	0.60	0.57	0.52	1.84	(3.16)	(2.1)
	-Diluted	0.60	0.57	0.52	1.84	(3.16)	(2.1)



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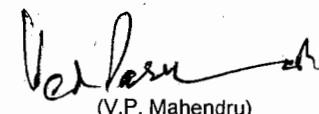
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th February 2017 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. During the quarter ended 31st December, 2016, the Company has made preferential allotment of 8,45,000 Zero Coupon Convertible Equity Warrants, each warrant convertible into one Equity Share of ₹ 5/- each at a price of ₹ 66.50/- per share as per the SEBI guidelines on Preferential basis by private placement to the promoters of the Company. The 25% of the Warrant price amounting to ₹ 1.40 Crore received towards allotment of the warrants has been utilised in line with the objects of the said issue. They will be convertible into Equity Shares within 18 months from the date of allotment.
3. Figures for the previous periods / year have been regrouped / reclassified, wherever necessary, to make them comparable.



Place: New Delhi
Dated: 11th February, 2017



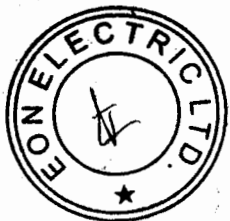
By Order of the Board of Directors
for Eon Electric Limited


(V.P. Mahendru)
Chairman - Managing Director

UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/ NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ in Lac)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year End
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue						
	(Revenue from Operations)						
	a) Cable & Wires	1,089.37	1,456.63	1,186.56	3,347.10	3,761.70	4,750.87
	b) Lighting	3,040.49	2,301.09	2,842.64	8,166.80	6,347.03	9,578.11
	c) Electrical Consumer Durables	599.49	461.92	359.18	1,741.39	1,366.03	2,141.21
	d) Others	272.30	285.06	236.83	730.21	721.63	996.51
	Total	5,001.65	4,504.70	4,625.21	13,985.50	12,196.39	17,466.70
	Less: Inter segment Revenue	-	-	-	-	-	-
	Income from Operations	5,001.65	4,504.70	4,625.21	13,985.50	12,196.39	17,466.70
2	Segment Results						
	(Profit+/-)/Loss(-) before Tax & Finance Costs from each Segment)						
	a) Cable & Wires	(433.33)	(256.98)	(316.56)	(962.65)	(874.03)	(1,177.51)
	b) Lighting	937.92	521.36	743.51	2,079.39	1,252.63	1,905.81
	c) Electrical Consumer Durables	(24.19)	37.11	(26.74)	34.61	(32.06)	(5.51)
	d) Others	(114.84)	15.26	(54.61)	(122.47)	(140.44)	(215.51)
	Total	365.56	316.75	345.60	1,028.88	206.10	507.21
	Less: i) Finance Costs	237.43	232.80	254.71	687.35	693.78	919.41
	ii) Other un-allocable expenditure/(income) net of Un-allocable income	32.25	(5.45)	40.30	53.30	57.56	32.71
	Profit before Exceptional Items and Tax	95.88	89.40	50.59	288.23	(545.24)	(444.91)
	Exceptional Items (Net)	-	-	30.25	-	30.25	30.21
	Profit before Tax	95.88	89.40	80.84	288.23	(514.99)	(414.71)
3	Segment Assets						
	a) Cable & Wires	4,674.34	4,442.39	4,638.88	4,674.34	4,638.88	4,718.51
	b) Lighting	7,956.39	7,243.99	5,734.81	7,956.39	5,734.81	6,097.01
	c) Electrical Consumer Durables	2,462.90	2,344.09	1,892.81	2,462.90	1,892.81	2,418.01
	d) Others	1,116.54	1,157.95	1,454.90	1,116.54	1,454.90	1,195.01
	e) Unallocated	6,906.35	7,278.99	7,963.70	6,906.35	7,963.70	7,972.61
	Total	23,116.52	22,467.41	21,685.10	23,116.52	21,685.10	22,401.21
4	Segment Liabilities						
	a) Cable & Wires	1,720.92	1,472.99	1,222.48	1,720.92	1,222.48	1,554.11
	b) Lighting	2,065.24	1,817.06	1,743.25	2,065.24	1,743.25	1,635.11
	c) Electrical Consumer Durables	603.10	580.36	194.77	603.10	194.77	566.71
	d) Others	293.91	245.67	220.42	293.91	220.42	194.81
	e) Unallocated	6,721.01	6,876.75	7,134.18	6,721.01	7,134.18	7,174.31
	Total	11,404.18	10,992.83	10,515.10	11,404.18	10,515.10	11,125.21



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